senior officers and care is taken to avoid any hardship or embarrasment to the parties. It is ensured that survey teams do not act during ceremonies and evidences are gathered only after conclusion of ceremonies.

Opening of private bank in Punjab

6055. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have allowed the opening of a private bank in Punjab recently;

(b) if so, the details thereof; and

(c) what are the details of leading members of management?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) Reserve Bank of India (RBI) has reported that it has issued a licence, under Section 22 of the Banking Regulation Act, 1949, to Bank of Punjab Limited on 5.4.1995 to carry on banking business with its registered office at Chandigarh. Besides Dr. Inderjit Singh, promoters of the bank include Shri Gian Prakash, former Comptroller and Auditor General of India and Shri Surjit Singh Majithia, former Union Defence Minister. The names of the Directors on the Board of the Bank, as reported by RBI, are given below:—

1. Shri Surendra Singh — *Managing Director*
2. Dr. Inderjit Singh
3. Shri Gian Prakash
4. Shri G. S. Mann
5. Dr. A. S. Marwah
6. Smt. Damyant Kaur
7. Shri Hari Nath Vohra
8. Shri Darshanjit Singh
9. Shri Surjit Singh Majithia
10. Shri Bishan Singh Samunderi

Amount Disbursed by Tourism Finance Corp. of India

6056. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to state:

(a) the total amount disbursed by the Tour Finance Corporation of India during the last four years.

(b) the State-wise break-up and the names of the institutions|projects;

(c) how many applications were received from Kerala for during the last four years and the amount sanctioned and the names of the institutions|projects that received the financial assistance; and

(d) how many applications are pending and the reasons for the delay in approving the projects?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The total amount disbursed by Tourism Finance Coroporation of India Limited (TFCI) during the last four years is as under.

	(Rs. Crores)
1991-92	48.30
1992-93	59.79
1993-94	78.70
1994-95	137.11

(b) The State-wise break up of assistance disbursed by TFCI during the last four years is given in the Statement (*See* below).

(c) TFCI has reported that it had received applications for financing 11 projects in the State of Kerala during the last four years out of which assistance to 9 projects aggregating Rs. 33 crores was sanctioned by it.

(d) TFCI has reported that presently no application is pending with it from the State of Kerala.

Statement

State-wise assistance disbursed by TPFCI

(Rs. crores)

State	1991-92	1992-93	1993-94	1994-95
Andhra Pradesh	4.50	5.04	5.76	8.92
Bihar	0.20	0.93	0.97	0.39
Goa	2.66	0.10	5.42	15.56
Gujarat	1.00	5.57	5.47	4.61
Haryana	0.00	1.69	0.74	0.00
Himachal Pradesh	0.90	1.59	1.43	0.07
Jammu & Kashmir	0.20	0.00	0.00	0.00
Karnataka	4.30	10.29	3.71	2.23
Kerala	0 20	0 00	4.66	1.07
Madhya Pradesh	0.90	1.05	3.58	8.62
Maharashtra	7.70	5.66	6.42	19.88
Punjab	1.90	1.52	1.42	2.48
Rajasthan	1.00	8.45	7.98	13.52
Tamil Nadu	19.20	13.20	24.69	30.16
Uttar Pradesh	10.74	1.66	2.89	0.65
West Bengal	1.20	0.74	0.40	2.19
Union Territories	1.70	2.30	3.58	26.76
TOAAL	48.30	59.79	78.76	137.11

Foreign Banks Involved in Vostro Accounts

6057. SHRI K. R. MALKANI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some foreign banks were guilty of fraudulently repatriating Rs. 190 crores in foreign exchange on 'Vostro Accounts' (vide the Hindustan Times, 1st April, 1995);

(b) if so, which foreign banks were involved and to what degree; and

(c) what was the action taken against them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) During December, 1994 the Enforcement Directorate detected that an amount aggregating Rs. 166 crores was remitted illegally or was attempted to be remitted illegally through Vostro accounts. Five foreign banks i.e. ANZ Grindlays Bank; Standard Chartered Bank; GIRO Bank; Bank of Ireland and Bank for foreign Economic Affairs, USSR were found to be involved in varying degrees. The matter is under investigation.